

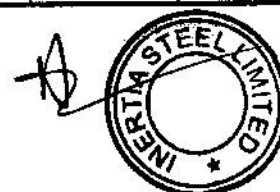
INERTIA STEEL LIMITED

PART - I

(In Rupees)

Statement of Standalone Audited Result for the Quarter and for the Year Ended 31/03/2013

PARTICULARS	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	For the Current year ended	For the Previous year ended
	31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
	UNAUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED
1. Income from Operations					
a) Net sales/income from operations	-	-	-	-	-
b) Other operating income	12000	21500	121680	100500	188680
Total Income from Operations (Net)	12000	21500	121680	100500	188680
2. Expenses					
a) Cost of materials consumed	-	-	-	-	-
b) Purchases of stock-in-trade	-	-	-	-	-
c) Changes in inventories of finished goods and work-in-progress	-	-	-	-	-
d) Employee benefits expenses	-	-	-	-	-
e) Depreciation and amortisation expense	-	-	-	-	-
f) Exchange difference (Net)	-	-	-	-	-
g) Other expenses	27138	19592	36709	92008	634835
Total Expenses	27138	19592	36709	92008	634835
3. Profit from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	(15138)	1908	84971	8492	(446155)
4. Other income	-	-	-	-	-
5. Profit from Ordinary Activities before Finance Costs & Exceptional Items (3+4)	(15138)	1908	84971	8492	(446155)
6. Finance costs	-	-	-	-	-
7. Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	(15138)	1908	84971	8492	(446155)
8. Exceptional items	-	-	-	-	-
9. Profit from Ordinary Activities before tax (7-8)	(15138)	1908	84971	8492	(446155)
10. Provision for taxation	2700	-	5300	2700	5300
11. Net Profit from Ordinary Activities after tax (9-10)	(17838)	1908	79671	5792	(451455)
12. Extraordinary items (Net of tax expenses)	-	-	-	-	-
13. Net Profit for the period (11 + 12)	(17838)	1908	79671	5792	(451455)
14. Share in Loss of Associate	-	-	-	-	-
15. Minority Interest	-	-	-	-	-
16. Net Profit after taxes and minority interest	(17838)	1908	79671	5792	(451455)
17. Paid-up equity share capital (Face Value per share : Rs. 10/-)	2488000	2488000	2488000	2488000	2488000
18. Reserves excluding Revaluation Reserves as per the audited balance sheet				(292932)	(298724)
19. Earning Per Share (before and after extraordinary items) (of Rs.10 each) (not annualised)					
a) Basic	(0.07)	0.01	0.32	0.02	(1.81)
b) Diluted	(0.07)	0.01	0.32	0.02	(1.81)



PART - II						
Selected Information for the Quarter and Year Ended 31/03/2013						
PARTICULARS	3 months ended 31.03.2013	Preceding 3 months ended 31.12.2012	Corresponding 3 months ended in the previous year 31.03.2012	For the year ended 31.03.2013	For the year ended 31.03.2012	
A. PARTICULARS OF SHAREHOLDING						
1. Public Shareholding						
- Number of shares	232800	232800	232800	232800	232800	232800
- Percentage of shareholding	93.57%	93.57%	93.57%	93.57%	93.57%	93.57%
2. Promoters and Promoter group Shareholding						
a) Pledged / Encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b) Non - Encumbered						
- Number of shares	16000	16000	16000	16000	16000	16000
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of Shares (as a % of the total share capital of the company)	6.43%	6.43%	6.43%	6.43%	6.43%	6.43%

PARTICULARS	3 months ended 31/03/2013
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed off during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

NOTES :-

- 1) The above results have been approved and taken on record by the Board of directors at their meeting held on May 30, 2013.
- 2) The company is operating in one segment only.
- 3) The accounts have been prepared using the same Accounting Policies and Standards as those followed in previous years. The previous figures have been regrouped, reclassified and recast wherever necessary.

Mumbai
Date :- May 30, 2013



For Inertia Steel Ltd

H.G. Joshi

(H.G. Joshi)
Chairman

Audited Statement of Assets and Liabilities

PARTICULARS	AS AT 31.03.2013 AUDITED	AS AT 31.03.2012 AUDITED
A. EQUITY AND LIABILITIES		
1. Shareholders' Funds :		
(a) Share Capital	2,488,000	2,488,000
(b) Reserves and Surplus	(292,932)	(298,724)
Sub-total - Shareholders' funds	2,195,068	2,189,276
2. Non-current liabilities		
(a) Long-term borrowings	-	-
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	-	-
(d) Long-term provisions	-	-
Sub-total - Non-current liabilities	-	-
3. Current liabilities		
(a) Short-term borrowings	19,000	19,000
(b) Trade payables	-	-
(c) Other current liabilities	8,489,676	7,476,693
(d) Short-term provisions	30,224	35,246
Sub-total - Current liabilities	8,538,900	7,530,939
TOTAL - EQUITY AND LIABILITIES	10,733,968	9,720,215
B. ASSETS		
1. Non-current assets		
(a) Fixed assets	-	-
(b) Goodwill on consolidation	-	-
(c) Non-current investments	-	-
(d) Long-term loans and advances	1,283,156	1,283,156
Sub-total - Non-current assets	1,283,156	1,283,156
2. Current assets		
(a) Current investments	-	-
(b) Inventories	-	-
(c) Trade receivables	1,358,905	1,258,405
(d) Cash and Bank Balances	1,268,607	275,354
(e) Short-term loans and advances	6,823,300	6,903,300
(f) Other current assets	-	-
Sub-total - Current assets	9,450,812	8,437,059
TOTAL - ASSETS	10,733,968	9,720,215

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